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**WISCONSIN DEPARTMENT OF  
ADMINISTRATION**

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**AUGUST 2011**

**LOCAL GOVERNMENT INVESTMENT POOL EARNINGS SUMMARY**

Average Daily LGIP Balance	\$ 3,004,760,306
Gross LGIP Earnings from the State Investment Fund	\$ 290,187
Administrative and Banking Expenses (see below)	\$ (16,204)
Net Earnings Distributed to LGIP Investors:	\$ 273,983
<b>Annualized Earnings Rate as Calculated Below:</b>	<b>0.11%</b>

**CALCULATION OF ANNUALIZED EARNINGS RATE**

Gross Earnings	\$ 290,187
Less: LGIP Administrative & Banking Expenses	\$ (16,204)
Net Earnings	\$ 273,983
Divided by LGIP Average Daily Balance	\$ 3,004,760,306
Monthly Earnings Rate	0.00911829%
Days in the Month	31
Daily Earnings Rate	0.00029414%
Multiplied by No. of Days in the Year	365
<b>Annualized Earnings Rate</b>	<b>0.11%</b>

**LGIP RATE HISTORY AND COMPARATIVE EARNINGS RATES**

Month	Year	LGIP Ann Rate	Comparative Earnings Rates				
			90-Day T-Bill	Repurchase Agreements	iMoneyNet MMFD Govt	iMoneyNet	MMFD All Tax
Jan	2010	0.20	0.06	0.01	0.01		0.03
Feb	2010	0.18	0.11	0.01	0.01		0.02
March	2010	0.21	0.15	0.01	0.01		0.02
April	2010	0.21	0.16	0.01	0.01		0.03
May	2010	0.22	0.16	0.01	0.01		0.03
June	2010	0.22	0.12	0.01	0.02		0.04
July	2010	0.22	0.16	0.01	0.04		0.06
Aug	2010	0.22	0.16	0.01	0.03		0.05
Sept	2010	0.23	0.15	0.01	0.02		0.04
Oct	2010	0.22	0.13	0.01	0.02		0.04
Nov	2010	0.22	0.14	0.01	0.01		0.03
Dec	2010	0.19	0.14	0.01	0.03		0.05
Jan	2011	0.19	0.15	0.01	0.01		0.03
Feb	2011	0.17	0.13	0.01	0.01		0.03
Mar	2011	0.17	0.10	0.01	0.01		0.03
April	2011	0.15	0.06	0.01	0.01		0.03
May	2011	0.13	0.04	0.01	0.01		0.02
June	2011	0.11	0.04	0.01	0.01		0.02
July	2011	0.11	0.04	0.01	0.01		0.02
Aug	2011	0.11	0.02	0.01 (e)	0.01 (e)		0.02 (e)

(e) = estimate